



HEALTH SAFETY AND ENVIRONMENT POLICY

Bulletin is committed to the sustainable development of our mining projects. We value the safety and health of our employees, contractors and the communities in which we operate and we are committed to operating in a responsible manner.

We believe when we set ourselves high standards of performance in health, safety and environment that we reflect our core values of Honesty, Ownership and Opportunity.

We will

- not compromise on safety;
- identify, assess and adequately manage the risks and hazards that we face;
- comply with all applicable legislation for HS&E;
- develop, implement and maintain management standards for HS&E;
- employ skilled people and the necessary resources to meet our standards;
- use our resources efficiently and to minimise waste;
- encourage positive lifestyle changes for our employees;
- set achievable and measurable performance targets and report against these;
- engage employees, contractors and stakeholders in a shared responsibility; and
- develop effective plans for the end of mining operations.

We will be successful when we achieve our targets toward our goal of zero harm and are valued by our customers and the communities in which we work.

A handwritten signature in black ink, appearing to read "Martin Phillips".

Martin Phillips
Managing Director
April 2011