

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Bulletin Resources Limited
ABN	81 144 590 858

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Retter
Date of last notice	24 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C> - trustee, member of the super fund and beneficiary of the account.
Date of change	8 August 2011
No. of securities held prior to change	Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C> - trustee and beneficiary of the account. 350,000 fully paid ordinary shares. Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C> - trustee, member of the super fund and beneficiary of the account. 200,000 fully paid ordinary shares. Sahara Minerals Pty Ltd – director and shareholder. 1,666,667 fully paid ordinary shares. 2,000,000 unlisted options exercisable at \$0.20 expiring on 6/12/13.

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Class	Fully paid ordinary shares.
Number acquired	100,000 fully paid ordinary shares.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.13 per share.
No. of securities held after change	<p>Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C> - trustee and beneficiary of the account. 350,000 fully paid ordinary shares.</p> <p>Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C> - trustee, member of the super fund and beneficiary of the account. 300,000 fully paid ordinary shares.</p> <p>Sahara Minerals Pty Ltd – director and shareholder. 1,666,667 fully paid ordinary shares. 2,000,000 unlisted options exercisable at \$0.20 expiring on 6/12/13.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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