

## **Bulletin Resources Shareholder Vote Results in New Board Structure**

Today's shareholder meeting has resulted in shareholders voting to support a significant board restructure, with the company's directors now comprising Mr Andrew Beckwith, Mr Mick Fitzgerald and Mr Frank Sibbel.

The new board of directors is confident the company's flagship Lamboo Gold Project is a quality development asset that is capable of sustained commercial gold production in the near term with substantial long term exploration upside and in time will provide significant added shareholder value.

Accordingly, our immediate task is to undertake a thorough review of the Company assets with particular focus on determining the necessary requirements to transition Bulletin from explorer to gold miner within the shortest time possible and at the same time minimising capital requirements and technical risks.

Importantly, during this review period, expenditure will be kept to a minimum, bearing in mind the Company's current financial position, with a focus on reducing corporate expenditure where appropriate and minimising exploration expenditure until the necessary steps and capital requirements are fully understood. Lastly, as new directors we recognise the significance of this board restructure and would like to take this opportunity to thank all shareholders for their patience and vote of confidence and look forward to their ongoing support. We would also like to acknowledge the outgoing directors, Messrs Phil Retter, Steve Robinson and Martin Phillips for their past roles.

On behalf of the Board of Bulletin Resources Limited.

-ENDS-

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### **For further information please contact:**

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