

Placement and Non-renounceable Entitlements Offer

- Commitments received for a share placement to raise \$0.26 million
- Bulletin to provide eligible shareholders the opportunity to participate in a one for two non-renounceable entitlements offer at an issue price of \$0.03 per new share
- Following the capital raising, Bulletin will use the funds to advance development activities at the Company's Lamboo Gold Project and for general working capital

Bulletin Resources Limited ("Bulletin" or the "Company", ASX: BNR) today announced it has received commitments for the placement of 7.3 million fully paid ordinary shares in the Company at an issue price of \$0.035 per share to raise \$0.26 million under the Company's available ASX Listing Rule 7.1A placement capacity.

Bulletin is also providing eligible shareholders the opportunity to participate in a non-renounceable entitlements offer ("the Offer") to subscribe for one (1) new fully paid ordinary shares for every two (2) ordinary shares held by eligible shareholders at \$0.03 per new share to raise up to approximately \$1.6 million before costs of the Offer. New shares issued under the Offer will rank equally with all ordinary shares already on issue.

The Offer will include the opportunity for eligible shareholders to subscribe for new shares in excess of their entitlement. The Offer will not be underwritten, however the Board will retain the discretion to place any shares not taken up by eligible shareholders under the Offer. The timetable and Offer document setting out further details of the Offer will be issued as soon as possible accompanied by a personalised entitlement and acceptance form and instructions on how eligible shareholders may accept their entitlement.

The total funds to be raised by the placement and Entitlements Offer is expected to be approximately \$1.8 million which will be applied primarily towards furthering development activities at the Company's Lamboo Gold Project and for general working capital.

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